UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 28, 2013



(Exact name of registrant as specified in its charter)

Nevada (State of other jurisdiction of incorporation) 001-34632 (Commission File Number) 88-0313393 (IRS Employer Identification No.)

20382 Barents Sea Circle, Lake Forest, California 92630 (Address of Principal Executive Offices)

Registrant's telephone number, including area code: (949) 470-2300

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

" Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425).

" Soliciting material pursuant to Rule 14A-12 under the Exchange Act (17 CFR 240.14a-12)

" Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR.14d-2(b))

" Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 28, 2013, the Board of Directors (the "Board") of CryoPort, Inc. (the "Company") elected Mr. Richard G. Rathmann to the Board. Mr. Rathmann was also appointed Chairman of the Compensation Committee of the Board.

Mr. Rathmann, who is 51 years old, served for the past eighteen years as a director of various for-profit and non-profit companies. Mr. Rathmann is the manager of GBR Investments, LLC since 2005 and has served as the Executive Director of the Rathmann Family Foundation since 2002.

Mr. Rathmann received his bachelor's degree from the University of Colorado and his juris doctor degree from Boston College Law School.

Mr. Rathmann currently serves on the board of directors of PIN Pharma, the Rathmann Family Foundation, and Cellerant Therapeutics, where he served as Chairman from 2007 to 2012 and currently serves on the Audit Committee and as Chair of the Compensation Committee.

The Board concluded that Mr. Rathmann should serve as a director on our Board in light of his knowledge and experience in guiding growth companies to success in the life sciences industry.

There have been no related party transactions between the Company and Mr. Rathmann, and there were no arrangements or understandings between Mr. Rathmann and any other person pursuant to which he was selected as a director.

Mr. Rathmann is not a party to and does not currently participate in any material Company plan, contract, or arrangement. As non-employee director he will participate in the Company's director compensation plan governed by the Compensation Committee and will receive an initial grant to purchase 100,000 shares of the Company's common stock upon joining the Board. In addition, Mr. Rathmann will receive cash compensation as non-employee director in the amount of \$40,000 annually and \$8,000 annually for his Compensation Committee Chairmanship.

A copy of the press release announcing Mr. Rathmann's appointment is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by this reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|-------------|-----------------------------------|
| 99.1 | Press Release dated April 1, 2013 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CRYOPORT, INC.

Date: April 1, 2013

By: /s/ Robert S. Stefanovich

Robert S. Stefanovich Chief Financial Officer

| Exhibit <u>Number</u> | Description |
|--------------------------|-----------------------------------|
| 99.1 | Press Release dated April 1, 2013 |



Cryoport Appoints Richard Rathmann to Board of Directors

LAKE FOREST, CA – April 1, 2013 — Cryoport, Inc. (OTCBB: CYRX) today announced it has appointed Richard G. Rathmann to its Board of Directors. Mr. Rathmann is an experienced venture fund manager and advisor to life science companies. With this appointment, the Cryoport Board now has five members, of which four are considered independent directors, including Mr. Rathmann.

Cryoport's President and Chief Executive Officer Jerrell Shelton commented, "We are indeed fortunate to have Rick Rathmann join our Board of Directors. Rick is highly regarded in the life science industries, and provides Cryoport with insights into the needs of potential customers across various industry sectors. In addition, his experience and acumen in guiding growth companies to success will be an important asset as we continue to develop our business and expand our services."

Mr. Rathmann is the manager of GBR Investments, LLC, and also serves as director of Cellerant Therapeutics and the executive director of the Rathmann Family Foundation. Previously, he co-managed the early stage venture fund Falcon Technology Partners, L.P., which was a seed investor in companies such as Adolor, Caliper, Ciphergen/Vermillion, deCode, and Genomica. Mr. Rathmann has held observer rights or board positions on several biotechnology and non-profit organizations including most recently PIN Pharma and the National Science and Technology Medals Foundation.

"There is a tremendous need in biotech and pharma for advanced, technology-based frozen shipping solutions," said Mr. Rathmann. "In terms of reliability, safety, convenience and overall quality, the industry needs to move beyond dry-ice to Cryoport's advanced solutions. I recognize in Cryoport many attributes of companies we have helped fund at an early stage that later went on to create tremendous value. I look forward to working with Jerry and his team to take Cryoport to the next level of becoming a new industry standard."

Mr. Rathmann received his bachelor's degree from the University of Colorado and his juris doctor degree from Boston College Law School. Early in his career, he was an Assistant United States Attorney in the Central District of California (Los Angeles).

About Cryoport, Inc.

Cryoport provides leading edge frozen shipping logistics services to the life science industries through the combination of purpose built proprietary technologies and total turnkey management of the entire logistics process. The Cryoport Express® liquid nitrogen dry vapor shippers are validated to maintain a constant -150°C temperature for a 10 plus day dynamic shipment duration, and its CryoportalTM Logistics Management Platform manages the entire shipment process, including initial order input, document preparation, customs clearance, courier management, shipment tracking, issue resolution, and delivery. Cryoport's total turnkey service management approach offers reliability, cost effectiveness, and convenience, while the use of recyclable and reusable components provides a "green" and environmentally friendly solution. For more information visit <u>www.cryoport.com</u>.

Forward Looking Statements

Statements in this press release which are not purely historical, including statements regarding Cryoport, Inc.'s intentions, hopes, beliefs, expectations, representations, projections, plans or predictions of the future are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. It is important to note that the company's actual results could differ materially from those in any such forward-looking statements. Factors that could cause actual results to differ materially include, but are not limited to, risks and uncertainties associated with the effect of changing economic conditions, trends in the products markets, variations in the company's cash flow, market acceptance risks, and technical development risks. The company's business could be affected by a number of other factors, including the risk factors listed from time to time in the company's SEC reports including, but not limited to, the annual report on Form 10-K for the year ended March 31, 2012. The company cautions investors not to place undue reliance on the forward-looking statements contained in this press release. Cryoport, Inc. disclaims any obligation, and does not undertake to update or revise any forward-looking statements in this press release.

Contact:

LHA Don Markley 310-691-7100 <u>dmarkley@lhai.com</u> @LHA_IR_PR