## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 obligations<br>may continue. See Instruction 1(b). |  |
|---|--|
|   |  |

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the Investment Company Act of 1940                 |

| 1. Name and Address of Reporting Person <sup>*</sup><br>SHELTON JERRELL | 2. Issuer Name and Ticker or Trading Symbol<br><u>Cryoport, Inc.</u> [CYRX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                             |  |  |  |  |
|---|---|---|--|--|--|--|
| SHELION JERKELL   |   | X Director 10% Owner  |  |  |  |  |
| (Last) (First) (Middle)   | 3. Date of Earliest Transaction (Month/Dav/Year)                            | X Officer (give title Other (specify below) below)  |  |  |  |  |
| 980 OVERTON LEA ROAD  | 11/20/2015  | Chief Executive Officer   |  |  |  |  |
| (Street)<br>NASHVILLE TN 37220  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person |  |  |  |  |
| (City) (State) (Zip)  |   | Form filed by More than One Reporting Person  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | y Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |       | Securities<br>Beneficially Owned<br>Following Reported | or Indirect (I)<br>(Instr. 4) | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-------------------------------|---|--|---------------|-------|--|-------------------------------|---|---|
|                                 |  |   | Code                          | v | Amount   | (A) or<br>(D) | Price | Transaction(s) (Instr.<br>3 and 4)                     |                               | (1150.4)  |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr. 3<br>and 4) |                                  | Derivative | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|-----|--|--------------------|--|----------------------------------|------------|--|--|--|
|  |   |  |   | Code                            | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |            | Transaction(s)<br>(Instr. 4)   |  |  |
| Option to<br>Purchase<br>Common Stock            | \$3.06  | 11/20/2015                                 |   | A                               |   | 827,000    |     | (1)  | 08/19/2025         | Common<br>Stock  | 827,000                          | \$3.06     | 1,866,592 <sup>(2)</sup>   | D  |  |

Explanation of Responses:

1. 1/48 of the options vest on the 19th of each month for forty-eight months beginning on 8/19/2015.

2. Includes options to purchase 1.851.270 shares of common stock and warrants to purchase 15,322 shares of common stock.

### /s/ Jerrell Shelton

\*\* Signature of Reporting Person

11/24/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL