FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB A | PPF | ROVAL |
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| OMB Number: | 3235-0287 |
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| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Blackstone Freeze Parent L.P. | | | 2. Issuer Name and Ticker or Trading Symbol Cryoport, Inc. [CYRX] | Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|---|---------|-------------|--|--|
| | | <u>J.F.</u> | | Director X 10% Owner |
| (Last) C/O BLACKST 345 PARK AVE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/24/2021 | Officer (give title Other (specify below) below) |
| (Street) NEW YORK | NY | 10154 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---------------------------------|---|--|---------------|-------|--|---|---|
| | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 08/24/2021 | S | | 327,362 | D | \$60 | 931,657 | I | See Footnotes ⁽¹⁾ (3)(4)(5)(6) |
| Common Stock | 08/24/2021 | S | | 7,638 | D | \$60 | 21,739 | I | See Footnotes ⁽²⁾ (3)(4)(5)(6) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivati Securiti Acquire or Disp | . Number of erivative eccurities cucquired (A) r Disposed of D) (instr. 3, 4 nd 5) | | Securities Underlying | | Derivative Security (Instr. 5) | Security Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|---|--|---|---------------------------------|---|--|--|---------------------|-----------------------|-------|--------------------------------------|---------------------|---|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |

| I . | | 1 | | |
|---------------------------------------|--|---------------|-----------|---|
| | | | Code | v |
| l | ess of Reporting Person* <u>Treeze Parent L.P.</u> | | | |
| (Last) C/O BLACKST 345 PARK AVE | | (Middle) | | |
| (Street) NEW YORK | NY | 10154 | | |
| (City) | (State) | (Zip) | | |
| I | ess of Reporting Person* Cactical Opportunitie | s Fund - FD L | <u>P.</u> | |
| (Last) C/O BLACKST 345 PARK AVE | | (Middle) | | |
| (Street) NEW YORK | NY | 10154 | | |
| (City) | (State) | (Zip) | | |
| | ess of Reporting Person* - NQ_L.L.C. | | | |
| (Last) C/O BLACKST 345 PARK AVE | | (Middle) | | |

| NEW YORK | NY | 10154 |
|---|---|-------------------|
| (City) | (State) | (Zip) |
| | s of Reporting Person* s Manager L.L.C. | |
| (Last) C/O BLACKSTO 345 PARK AVEN | | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | of Reporting Person* ctical Opportunities / | Associates L.L.C. |
| (Last) C/O BLACKSTO 345 PARK AVEN | (First) ONE INC. | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| 1. Name and Address BTOA L.L.C. | s of Reporting Person* | |
| (Last) C/O BLACKSTO 345 PARK AVEN | | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | s of Reporting Person* oldings III L.P. | |
| (Last) C/O BLACKSTO 345 PARK AVEN | | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| | of Reporting Person* | |
| (Last) C/O BLACKSTO 345 PARK AVEN | | (Middle) |
| (Street) | NY | 10154 |
| NEW YORK | | (Zip) |
| NEW YORK (City) | (State) | (2.17) |
| (City) 1. Name and Address | (State) s of Reporting Person* oldings III GP Manag | |

| (Street) NEW YORK | NY | 10154 |
|---|---------|----------------------------|
| (City) | (State) | (Zip) |
| 1. Name and Address Blackstone Tac L.P. | | nities Associates III - NQ |
| (Last) C/O BLACKSTO 345 PARK AVEN | | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |

Explanation of Responses:

- 1. Reflects securities of the Issuer held directly by Blackstone Freeze Parent L.P. BTO Holdings Manager L.L.C. is the general partner of Blackstone Freeze Parent L.P. Blackstone Tactical Opportunities Associates L.L.C. is the managing member of BTO Holdings Manager L.L.C. BTOA L.L.C. is the sole member of Blackstone Tactical Opportunities Associates L.L.C. Blackstone Holdings III L.P. is the managing member of BTOA L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. Blackstone Holdings III GP L.P.
- 2. Reflects securities of the Issuer held directly by Blackstone Tactical Opportunities Fund FD L.P. Blackstone Tactical Opportunities Fund FD L.P. BTO DE GP NQ L.L.C. is the general partner of Blackstone Tactical Opportunities Fund FD L.P. Blackstone Holdings II L.P. is the managing member of BTO DE GP NQ L.L.C. Blackstone Holdings I/II GP L.L.C. is the general partner of Blackstone Holdings II L.P.
- 3. Blackstone Inc. is the sole member of each of Blackstone Holdings I/II GP L.L.C. and Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone Inc. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person
- 5. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.
- 6. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Persons' pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Remarks:

BLACKSTONE FREEZE PARENT L.P., By: BTO Holdings Manager L.L.C., GP, By: BTOA L.L.C., indirect SM, By: Blackstone Holdings III L.P., MM, 08/26/2021 By: Blackstone Holdings III GP L.P., GP, By: Blackstone Holdings III GP Management L.L.C., GP By: /s/ Tabea Hsi, SMD **BTO HOLDINGS MANAGER** L.L.C., By:Blackstone Tactical Opportunities Associates LLC, MM, By:BTOA LLC, SM, By:Blackstone Holdings III LP, 08/26/2021 MM, By:Blackstone Holdings III GP LP, GP, By:Blackstone Holdings III GP, Management LLC, GP, By:/s/Tabea Hsi, SMD BLACKSTONE TACTICAL OPPORTUNITIES ASSOCIATES L.L.C., By: Blackstone Holdings III L.P., its managing member, By: 08/26/2021 Blackstone Holdings III GP L.P., its GP, By: Blackstone Holdings III GP, Management L.L.C., its GP, By: /s/ Tabea Hsi, SMD BTOA L.L.C., By: Blackstone Holdings III L.P., its managing member, By: Blackstone Holdings III GP L.P., its general partner, By: 08/26/2021 Blackstone Holdings III GP Management L.L.C., its general partner, By: /s/ Tabea Hsi, Senior Managing Director BLACKSTONE HOLDINGS III L.P., By: Blackstone Holdings III GP L.P., its general partner, By: Blackstone Holdings III GP 08/26/2021 Management L.L.C., its general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing BLACKSTONE HOLDINGS III 08/26/2021 GP L.P., By: Blackstone Holdings III GP Management L.L.C., its

general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director BLACKSTONE HOLDINGS III GP MANAGEMENT L.L.C., By: 08/26/2021 /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director BLACKSTONE TACTICAL **OPPORTUNITIES FUND - FD** L.P., By: Blackstone Tactical Opportunities Associates III - NO LP, its GP By: BTO DE GP - NQ 08/26/2021 LLC, its GP By: Blackstone Holdings II LP, its MM By:Blackstone Holdings I/II GP LLC, its GP By: /s/ Tabea Hsi, <u>SMD</u> BLACKSTONE TACTICAL **OPPORTUNITIES ASSOCIATES** III - NQ L.P., By: BTO DE GP -NQ L.L.C., its GP, By: Blackstone Holdings II L.P., its managing 08/26/2021 member, By: Blackstone Holdings I/II GP L.L.C., its GP, By: /s/ Tabea Hsi, Senior Managing **Director** BTO DE GP - NQ L.L.C., By: Blackstone Holdings II L.P., its managing member, By: Blackstone Holdings I/II GP L.L.C., its 08/26/2021 general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).